

MAPLETON WATER DISTRICT

PO BOX 435, MAPLETON, OREGON, 97453

RESOLUTION NO. 2024-12

A RESOLUTION AUTHORIZING CERTAIN MEMBERS OF THE BOARD OF COMMISSIONER AND DISTRICT STAFF AS SIGNERS TO THE LINE OF CREDIT PROVIDED BY OREGON PACIFIC BANK.

WHEREAS, the District has signed a letter of interest for a line of credit with Oregon Pacific Bank; and,

WHEREAS, Oregon Pacific Bank must have board-authorized signers on file to release funds requested by the District; and,

WHEREAS, incurring debt on behalf of the District must be done in a transparent manner.

NOW, THEREFORE, BE IT RESOLVED BY THE MAPLETON WATER DISTRICT BOARD OF COMMISSIONERS AS FOLLOWS:

Section 1. Authorized signers for the Oregon Pacific Bank line of credit shall be the following:

District Position	Current Holder
Chair, Board of Commissioners	Vanessa West
Treasurer, Board of Commissioners	Sharon Kelly
Secretary, Board of Commissioners	Julie Doran-Lee (Pro tem)
Office Administrator, Mapleton Water District	Jordan Walker

Section 2. Should any of the listed individuals cease to hold the associated position, their successor in that position shall be an authorized signer.

Section 3. A signer may initiate a draw on the District's line of credit at the direction of the full Board of Commissioners.

Section 4. If a draw is necessary prior to the next regular meeting, any combination of two holders of board positions listed in Section 1 may direct the Office Administrator to initiate a draw on the District's line of credit.

Approval of this resolution moved by _____. Seconded by _____.

Adopted by the Board of Commissioners of Mapleton Water District this 14th day of October, 2024 by the following vote:

Ayes _____

Nays _____

MAPLETON WATER DISTRICT

Vanessa West, Chair

Julie Doran-Lee, Secretary Pro Tempore